

GENERAL ASSEMBLY OF THE STATE OF TENNESSEE FISCAL REVIEW COMMITTEE

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MEMORANDUM

TO: The Honorable Dave Goetz, Commissioner

Department of Finance and Administration

FROM: Bill Ketron, Chairman, Fiscal Review Committee

Charles Curtiss, Vice-Chairman, Fiscal Review Committee

DATE: September 15, 2010

SUBJECT: Contract Comments

(Fiscal Review Committee Meeting 9/14/10)

RFS# 332.01-00211

Department: Tennessee Higher Education Commission (THEC)

Contractor: Vanderbilt University

Summary: The proposed four-year contract is for the formation of a consortium of national and state measurement, research, and evaluation experts to perform various research studies. The proposed contract has a term beginning August 1, 2010, and ending June 30, 2014.

Maximum liability: \$3,180,000

After review, the Fiscal Review Committee voted to recommend approval of the contract.

cc: Dr. Richard Rhoda, Executive Director, THEC

Mr. Robert Barlow, Director, Office of Contracts Review